

Lightspeed POS Inc. Files Preliminary Prospectus for Initial Public Offering

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MONTREAL, QC, February 6, 2019 -- Lightspeed POS Inc. (“Lightspeed” or the “Company”) today announced that it has filed a preliminary prospectus with the securities regulatory authorities in each of the provinces and territories of Canada (the “Preliminary Prospectus”) for a proposed initial public offering of subordinate voting shares (the “Offering”). The number and price of the subordinate voting shares to be sold have not yet been determined.

BMO Capital Markets, National Bank Financial Inc. and J.P. Morgan Securities Canada Inc. are acting as lead underwriters and joint bookrunners for the Offering.

The Preliminary Prospectus contains important information relating to the Offering and is still subject to completion or amendment. The Preliminary Prospectus is available on SEDAR at www.sedar.com. There will not be any sale or any acceptance of an offer to buy the subordinate voting shares until a receipt for the final prospectus has been issued.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The subordinate voting shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws. Accordingly, the subordinate voting shares may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Lightspeed in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Lightspeed

Headquartered in Montréal, Canada, Lightspeed provides an easy-to-use, omni-channel commerce-enabling platform. The Company’s software platform provides its customers with the critical functionalities they need to engage with consumers, manage their operations, accept payments, and grow their business. Lightspeed operates globally in approximately 100 countries, empowering single- and multi-location small- and medium-sized businesses to compete successfully in an omni-channel market environment by engaging with consumers across online, mobile, social, and physical channels. Founded in 2005, the Company has grown to approximately 700 employees, with global offices in Canada, the United States, Europe, and Australia.

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